



Amplify YieldShares Oil-Hedged MLP Income ETF

PORTFOLIO CONSTRUCTION

AMLX MLP HOLDINGS

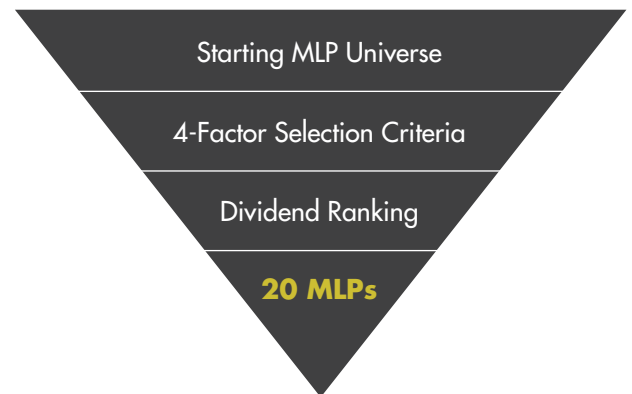
AMLX actively selects MLP holdings from the Oil Hedged MLP Index.

MLPs that are eligible for the Index must:

- 1 be based in North America,
- 2 focus on oil & gas production, refining, services, and/or pipelines,
- 3 have a market capitalization of at least \$1 billion, and
- 4 have an average daily traded value of at least \$10 million over the previous 3 months.

From this qualifying MLP universe, ETP Ventures (the Index Provider), ranks the remaining MLPs based on 12-month dividend yield forecasts. The resulting top 20 MLPs form the long position of the Index, which is equally weighted and reconstituted on a quarterly basis.

Oil-Hedged MLP Index (OILMLPTR) MLP Selection

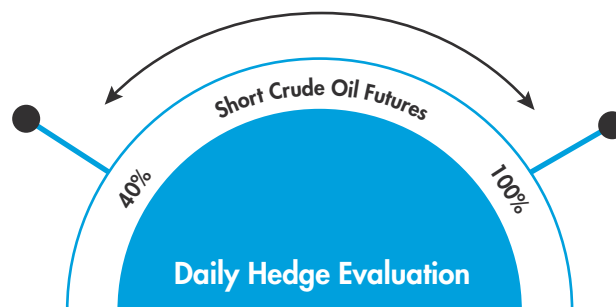


AMLX OIL PRICE HEDGE

AMLX maintains a constant short exposure to crude oil at one of two levels: 40% or 100% of the net notional value of the Fund's long MLP holdings. The hedge exposure may change daily and will only rise to 100% during times of increased correlation between MLPs and oil prices.

AMLX will initially use WTI Crude Oil futures for its short exposure, but may use other instruments as outlined in the Fund's prospectus. Although AMLX is actively managed, the Fund expects to have short crude oil exposure that is similar to the Oil Hedged MLP Index.

Oil Price Hedge



The Index reflects the performance of long positions in MLPs and a short exposure in crude oil futures. Both constant and variable hedging elements are designed to provide market-neutral exposure and smooth out the volatility of MLPs in AMLX.

QUESTIONS? Visit AmplifyETFs.com/AMLX for information on the Amplify YieldShares Oil-Hedged MLP Income ETF (AMLX).

ONLINE: <http://AmplifyETFs.com>

EMAIL: info@AmplifyETFs.com

PHONE: 855-267-3837 (855-AMP-ETFS)



Carefully consider the Fund's investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Funds' statutory and summary prospectus, which may be obtained by calling 855-267-3837 or by visiting AmplifyETFs.com. Read the prospectus carefully before investing.

Investing involves risk, including the possible loss of principal. The fund is new with limited operating history. Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. You could lose money by investing in the Fund. The Fund will invest in Master Limited Partnerships (MLPs) which concentrate investments in the natural resource sector and are subject to the risks of energy prices and demand and the volatility of commodity investments. Natural disasters and/or extreme weather, also may impact energy companies. MLPs are subject to significant regulation and may be adversely affected by changes in the regulatory environment. The Fund accrues deferred income taxes for future tax liabilities associated with the portion of MLP distributions considered to be a tax-deferred return of capital and for any capital appreciation of its investments. This deferred tax liability is reflected in the daily NAV and as a result the Fund's deferred tax liability used to calculate the Fund's NAV could vary significantly from the Fund's actual tax liability. As a corporation for tax purposes, the Fund's earnings and profits may be subject to alternative minimum tax. The use of bank borrowings to carry out the funds oil hedge strategy may cause the Fund to liquidate portfolio positions when it may not be advantageous to do so to satisfy its obligations or to meet any required asset segregation requirements. Because the Fund is non-diversified and can invest a greater portion of its assets in securities of individual issuers than a diversified fund, changes in the market value of a single investment could cause greater fluctuations in Share price than would occur in a diversified fund. Unlike many exchange-traded funds the Fund expects to effect a portion of redemptions for cash which may have an adverse effect on the Fund's performance. Medium and small-capitalization companies tend to have limited liquidity and greater price volatility than large-capitalization companies. The Fund may invest in shares of other pooled investment vehicles, including exchange-traded funds ("ETFs") and exchange-traded notes ("ETNs"). Shareholders bear both their proportionate share of the expenses and risks of the underlying pooled investment vehicle.

Index performance is not indicative of fund performance. Fund performance will not be available until after 6/30/2017 because the Fund is new. To obtain Fund performance once available, please call 855-267-3837.

Return of Capital: A return, by the Fund, of an investor's monies that is not considered income and therefore is not taxed because its amount does not exceed the original investment.

Correlation, in the finance and investment industries, is a statistic that measures the degree to which two securities move in relation to each other. **An investment in the Fund does not receive the same tax benefits of a direct investment in an MLP.**

The Fund is treated as a regular corporation or "C" corporation and is therefore subject to U.S. federal income tax on its taxable income at rates applicable to corporations (currently at a maximum rate of 35%), as well as state and local income taxes.

The Oil Hedged MLP Index (OILMLPTR) seeks to track midstream MLPs, while mitigating the negative impact of falling crude oil prices through a simultaneous short position in crude oil futures. Indexes are not available for investment.

Amplify Investments LLC is the Investment Adviser to the Fund, and Penserra Capital Management LLC serves as investment sub-adviser to the Fund. YieldShares is an ETF brand focused on income investing, and are sponsored by Amplify ETFs. ETP Ventures is the Index Provider, and is not affiliated with the Fund, the Investment Adviser, Sub-Adviser or Distributor. ETP Ventures' only relationship with the Fund is the licensing of certain service marks and service names of ETP Ventures and of the Benchmark.

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