Breakwave Dry Bulk Shipping ETF (BDRY) Monthly Account Statement For the Month Ended August 31, 2022 (unaudited)

Interest \$ 30,838 Expers				
Expenses 10,617 Commodity Prod to Operator management fee 10,617 Commodity Trading Advisor fees 38,901 Audult fees 10,766 Tax preparation fees 15,712 Tax Service Fees (FIS) 4,994 Custody Expense 73 Custody Expense 7,822 Chief Compliance Officer fees 2,123 Regulatory reporting fees 2,123 Brokerage commissions 48,327 Distribution fees 1,334 Insurance expense 8,816 Insurance expense 9,74 Using & calculation agent fees 9,74 Using & calculation agent fees 3,05 Marketing expenses 3,05 Miscellaneous expenses 3,05 Miscelaneous expenses 3,05 Miscelaneous expenses 3,05 Miscelaneous expenses 3,05 Net expenses 1,224 Net investment income (loss) 1,12,225 Net realized and unrealized gain (loss) on investment activity 1,13,275 Changes in net unrealized gai	Investment Income			
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Pursuant to Rule 4.22(h) of the regulations under the Commodity Exchange Act, the undersigned represents that, to the best of his knowledge and belief, the information contained in this Monthly Account Statement is accurate and complete.

John A. Flanagan

Principal Financial Officer

ETF Capital Managers LLC, Sponsor

Breakwave Dry Bulk Shipping ETF